

Learning & Development

Request/Extend Rate Lock

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Request/Extend Lock

Locking or extending a rate in Octane is instant and only takes a few seconds. It's important to always reprice the loan before locking.

1. Request Rate Lock:

- a. **Click** Terms Screen.
- b. **Reprice** Loan.
 - i. **Click** Get Rates.
 - ii. **Fill** Desired term parameters.
 - iii. Click Find Rates.
 - iv. Select Desired program and rate..
 - v. Click Import Terms.
- c. Click Lock Rate.
- d. Follow Prompts.
 - i. Once locked, you'll receive an email confirmation.

2. Extend Rate Lock:

- a. Click Terms Screen.
- b. Click Locks Tab.
- c. **Click** the Lock ID.
- d. **Click** Request Extension.
- e. **Select** Desired option from dropdown menu.
- f. **Click** Request.

3. Rate Lock Extension Octane Training Video



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Need help?

- Wholesale Support (855) 399-6242
- Resource Library

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